



CLASS XI B
BUSINESS STUDIES (054)
SAMPLE QUESTION PAPER – TERM 1 2023 – 24
GENERAL INSTRUCTION
1. Answer all questions
Maximum time : 3 Hours
Maximum mark : 80 Marks

1	Which of the following is not a characteristic of business? (a) Production (b) Exchange or sale (c) Wages or salaries to investors (d) Risk element	1
2	Which among the following is the main characteristic of Hindu Undivided Family business? (a) Single ownership (b) Transfer of membership (c) Membership by birth (d) Registration is compulsory	1
3	Government decided to sell the shares in LIC to private sector. This is an example of (a) Disinvestment (b) Memorandum of Undertaking (c) Reconstruction (d) Rehabilitation	1
4	Identify the economic cause of business risk from the following (a) Flood (b) Market competition (c) Strike (d) Power Failure	1
5	In a cooperative society, the power to take decisions lies in the hands of (a) Elected Managing Committee (b) Karta (c) Board of directors (d) Members	1
6	'One man one vote' is the principle of..... form of business organization. (a) Joint stock company (b) Partnership (c) Co-operative societies (d) Hindu joint family business	1
7	Trade between two persons belong to the same country is called (a) External trade (b) Internal trade (c) Foreign trade (d) International trade	1
8	Huge size, large number of products, network of operations all over the world is a (a) Global enterprises (b) Partnership firm (c) Public sector undertaking (d) Departmental undertaking	1
9	A partner who allows the use of his/her name by a firm, but does not contribute to its capital. (a) Active (b) Sleeping (c) Nominal (d) Secret	1
10	In which form of business organization, minor can also be members (a) Joint Stock Company (b) Cooperative Society (c) HUF business (d) Sole Proprietorship	1

11	Commerce includes trade and _____ (a) Industry (b) Auxiliaries to trade (c) Business (d) Outsourcing	1
12	Find the odd one out. (a) FCI (b) RBI (c) Indian Railway (d) ONGC	1
13	Which among the following is a personal cause of business risk ? (a) Strike of employees (b) Famine (c) Change in technology (d) Flood	1
14	A government company is any company in which the paid-up capital held by government is not less than..... (a) 49% (b) 50% (c) 51% (d) 26%	1
15	What is the size of minimum subscription as per SEBI (a) 90% (b) 92% (c) 85% (d) 80%	1
16	Industries which provide support services to other industries are known as : (a) Primary Industries (b) Secondary Industries (c) Tertiary Industries (d) None of these	1
17	Which among the following is an example of departmental undertaking? (a) LIC (b) RBI (c) Doordarshan (d) KSRTC	1
18	The directors take all decisions on behalf of the shareholders, keeping in mind their own benefit. Identify the demerit stated above. (a) Delay in decision making (b) Numerous regulations (c) Lack of secrecy (d) Oligarchic management	1
19	Name the business organisation which has a legal status independent of its members. (a) HUF (b) Sole proprietorship (c) Joint Stock Co. (d) Cooperative Societies	1
20	Which among the following is a cause of business risk? (a) Change in fashion (b) Strike or lockout (c) Theft (d) All of these	1
21	Write any Three differences between profession and employment.	3
22	Explain the following terms a. Common seal b. Separate legal entity	3
23	"I am my own boss; everything is under my control". For which form of business organization the above statement is correct? Give any two merits of such business.	3
24	Classify the following public enterprises into Departmental, Statutory Corporation and Government Company BHEL, RBI, Postal Department, Indian Railway , SAIL, AIR India	3

25	There are various hindrances in the exchange process of goods and services. Briefly explain the hindrances and removing activities.	4
26	. Briefly explain any five features of a Joint Stock Company.	4
27	Name the form of public sector enterprises that is constituted as an autonomous unit by an Act of Parliament. Explain any four features of such an organization.	4
28	In order to avoid the future disputes, the partners of Eka Associates decided to prepare a written agreement. Name the document and list out any six contents.	4
29	Mr. Rahim is the single owner of a stationery shop. His shop is closed after the sudden death of Rahim. Which form of business organization is this ? Write any four features of this form of organization	4
30	Explain any five factors that are important to be considered while starting a business.	4
31	Mr.Mohammed and Mr.Sajan entered into an agreement to share profits. Identify the form of business they decided to start. Explain its Four merits and Three limitations	6
32	Explain the Departmental undertakings and its features.	
33	The activities which assist trade are called auxiliaries to trade. State any five of such activities.	6
34	. 'A company can be described as an artificial person having a separate legal entity, perpetual succession and common seal. (a) List any 3 merits and 3 demerits of it. (b) Differentiate between private company and public company.	6